

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1135 - SB 1796

March 17, 2011

SUMMARY OF BILL: Requires a charitable organization, other than a bona fide religious institution, that solicits and receives contributions related to a disaster or that specifically solicited and received contributions related to a disaster occurring on or after May 1, 2010, to file quarterly financial reports with the Secretary of State.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring charitable organizations to file quarterly financial reports relating to a past disaster occurring on or after May 1, 2010, or future disasters will not have a significant fiscal impact on state government.
- Any additional filings with the Secretary of State can be accommodated within existing resources without additional personnel costs.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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